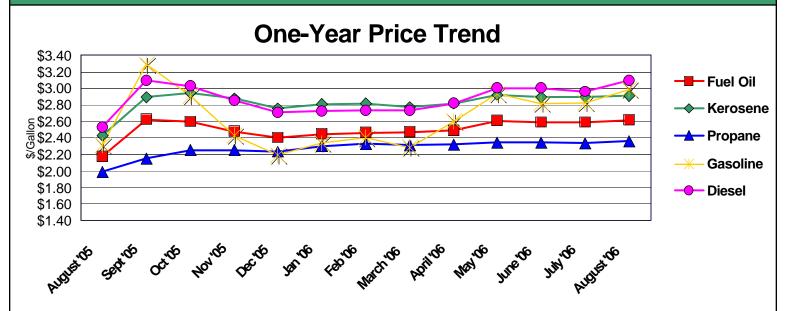
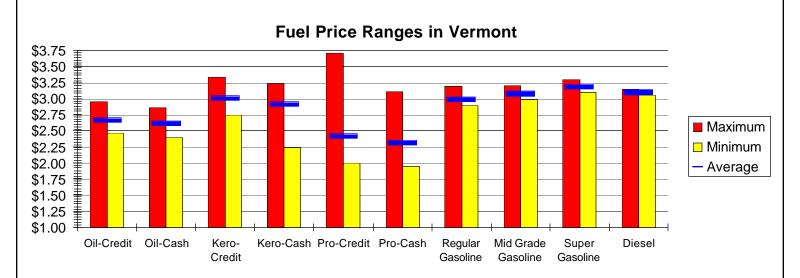
## Vermont Fuel Price Report

August 2006



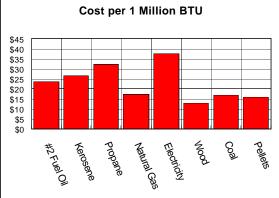
	Vermont Average Retail Petroleum Prices (per gallon)							
	August '06	July '06	%change	August '05	%change			
No. 2 Fuel Oil	\$2.61	\$2.59	0.88%	\$2.18	19.94%			
Kerosene	\$2.91	\$2.90	0.43%	\$2.43	19.87%			
Propane	\$2.36	\$2.33	1.32%	\$1.99	18.97%			
Reg. Unleaded Gasoline	\$2.99	\$2.82	5.91%	\$2.31	29.13%			
Diesel	\$3.10	\$2.96	4.49%	\$2.53	22.14%			



## **Gasoline and Diesel Prices**

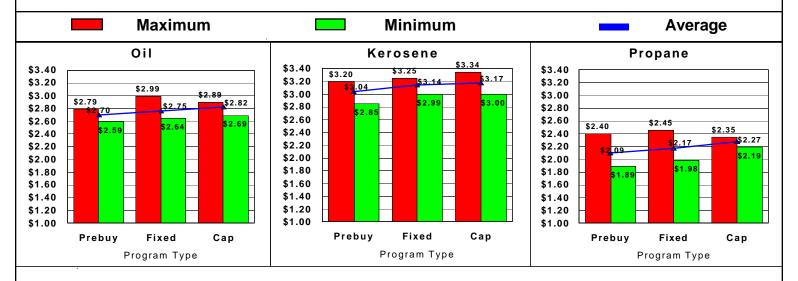
As of August 7th the national average retail price of regular gasoline was \$3.04 per gallon, according to the Energy Information Administration (EIA). The New England average price was \$3.08 per gallon, which is an increase of almost 70 cents from the same time last year. The national average retail price of diesel was \$3.05 and the New England average price was \$3.06 per gallon.

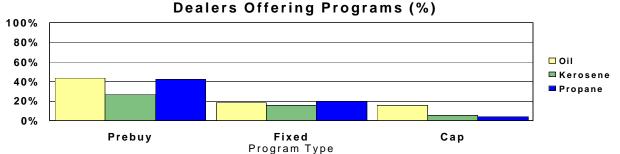
Comparing the Cost of Heating Fuels							
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu			
Fuel Oil, gallon	138,200	80%	\$2.61	\$23.64			
Kerosene, gallon	136,600	80%	\$2.91	\$26.61			
Propane, gallon	91,600	80%	\$2.36	\$32.26			
Natural Gas, therm	100,000	80%	\$1.36	\$17.00			
Electricity, kwh	3,412	100%	\$0.13	\$37.51			
Wood, cord (green)	22,000,000	60%	\$170.00	\$12.88			
Coal, ton	24,000,000	60%	\$242.50	\$16.84			
Pellets, ton	16,400,000	80%	\$210.00	\$16.01			



## **Price Protection Programs**

The charts below show the availability and price per gallon for price protection programs as of **August 7th**, from a representative sample (approximately 70) Vermont fuel dealers. Some dealers that had issued programs at the end of July and the first week of August indicated they had already sold out.





## Heating Oil and Propane Prices this Heating Season

The EIA has released their initial projections for residential heating oil and propane prices this season. They estimate the average price for heating oil in the Northeast will be \$2.50 per gallon for the heating season (October-March). They also project higher consumption this winter due to more "normal" temperatures (unlike the relatively mild weather last year), which coupled with the higher prices will increase heating oil expenditures for the average household by almost 10%. Residential propane prices are expected to average \$1.73 per gallon this heating season. Propane expenditures are expected to increase almost 12% for the average household.

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.